

Wisconsin Central Reorganization

TO HOLDERS OF

Wisconsin Central Company

FIRST MORTGAGE BONDS,
INCOME BONDS,
PREFERRED STOCK,
COMMON STOCK.

Certificates of Deposit of the United States Trust Company of New York representing said FIRST MORTGAGE BONDS AND INCOME BONDS OF THE WISCONSIN CENTRAL COMPANY;
Certificates of Deposit of the Old Colony Trust Company of Boston representing said INCOME BONDS, PREFERRED STOCK, AND COMMON STOCK OF THE WISCONSIN CENTRAL COMPANY;

WISCONSIN CENTRAL RAILROAD COMPANY COMMON STOCK;

PACKWAUKEE AND MONTELO R. R. CO. COMMON STOCK;

MINNESOTA, ST. CROIX & WISCONSIN R. R. CO.

First Mortgage Bonds;

St. Paul 8% Terminal Mortgage Notes;

8% Purchase Money Mortgage Notes;

WISCONSIN & MINNESOTA R. R. CO.

First Mortgage Bonds, and Certificates of Deposit of James B. Colgate and Co. of New York representing the same;

CHIPPEWA FALLS & WESTERN RAILWAY CO.

First Mortgage Bonds, and Certificates of Deposit of James B. Colgate and Co. representing the same;

The plan for the Reorganization of the Wisconsin Central System, prepared by the undersigned committee, in pursuance of the Bondholders' agreement of January 20, 1896, and of the formal plan adopted January 14, 1896, has been this day approved and adopted at a meeting of the holders of certificates of the United States Trust Company representing Wisconsin Central Company First Mortgage Bonds deposited under said agreement, and has been declared operative by the Reorganization Managers.

The above security holders are hereby notified that copies of said Plan can be had on application to either the United States Trust Company of New York, or the Old Colony Trust Company of Boston, or to either of the undersigned.

This Plan provides for the issue of the following new securities:

1. FIRST GENERAL MORTGAGE FOUR PER CENT. 50 YEARS GOLD BONDS.	
DATED JULY 1, 1899.	\$27,000,000 00
2. PREFERRED STOCK (FOUR PER CENT. NON-CUMULATIVE)	12,500,000 00
3. COMMON STOCK	17,500,000 00

(No additional Mortgage or Preferred Stock to be created except in each instance after obtaining the previous consent of a majority of the whole amount of the Preferred Stock given at a meeting of the stockholders called for that purpose, and also the consent of the holders of a majority of such part of the Common Stock as shall be represented at such meeting, the holders of each class of stock voting separately.)

By the terms of the Plan Holders of WISCONSIN CENTRAL COMPANY FIRST MORTGAGE \$1,000 FIVE PER CENT. BONDS will receive \$800 in new Bonds, \$300 in new Preferred Stock, and \$300 in new Common Stock.

WISCONSIN CENTRAL COMPANY INCOME BONDS who pay 20 per cent. of the principal thereof, to-wit, \$200 on each \$1,000 bond, the first payment of \$50 at the time of deposit, the balance upon the call of the Reorganization Managers, will receive for each such bond \$400 in new Preferred Stock, and \$450 in new Common Stock.

WISCONSIN CENTRAL COMPANY PREFERRED STOCK who pay 20 per cent. of the principal thereof, to-wit, \$20 per share, the first payment of \$5 at the time of deposit, the balance upon call of the Reorganization Managers, will receive for each share of such stock \$40 in new Preferred Stock and \$20 in new Common Stock.

WISCONSIN CENTRAL COMPANY COMMON STOCK, who pay 10 per cent. of the principal thereof, to-wit, \$10 per share, the first payment of \$2.50 at the time of deposit, the balance upon call of the Reorganization Managers, will receive for each share of such Common Stock \$10 in new Preferred Stock and \$10 in new Common Stock.

WISCONSIN CENTRAL R. R. CO. COMMON STOCK will receive par in new Common Stock.

PACKWAUKEE AND MONTELO R. R. CO. COMMON STOCK will receive par in new Common Stock.

MINNESOTA, ST. CROIX, AND WISCONSIN R. R. CO. FIRST MORTGAGE BONDS will receive par in new Bonds, and an amount in cash equal to interest thereon from November 1st, 1896, at the rate of four per cent. per annum.

MINNESOTA, ST. CROIX, AND WISCONSIN R. R. CO. ST. PAUL 8% Terminal Improvement Notes (\$1,000 each) will receive par in new Bonds, and \$125 in new Preferred Stock.

Notes (\$1,000 each) will receive par in new Bonds, and \$125 in new Preferred Stock, and will also receive from James B. Colgate and Company their proportion of net income from October 1st, 1896.

CHIPPEWA FALLS AND WESTERN RAILWAY CO. FIRST MORTGAGE BONDS (\$1,000 each) will receive par in new Bonds, and will also receive from James B. Colgate and Company their proportion of net income from November 1st, 1896.

In all cases where any of the above-named stocks are represented by Trustees' Certificates of beneficial interest, such certificates may be deposited in lieu of certificates of stock.

The denomination of the new bonds being issued, or of the new stock \$100, rights in fractional amounts of new bonds and stock will be issued, or of the new stock \$100, rights in fractional amounts of new bonds and stock will be issued, or of the new stock \$100, rights in fractional amounts of new bonds and stock will be issued.

The voting rights under the Plan for Reorganization are as follows: George Coppell, John Crosby Brown, William L. Bull, Gerald L. Hoyt, Fred T. Gates, James C. Colgate, Reorganization Committee, Joseph S. Dale, Secretary, 24 Exchange Place, New York.

MAITLAND, COPPELL & CO., 24 Exchange Place, New York; BROWN BROTHERS & CO., 59 Wall St., New York; EDWARD SWEET & CO., 38 Broad St., New York; REORGANIZATION MANAGERS.

CHARLES C. BEAMAN, 52 Wall St., New York; GEORGE WELWOOD MURRAY, 35 Wall St., New York; LOUIS D. BRANDEIS, 220 Devonshire St., Boston; COUNSEL FOR REORGANIZATION MANAGERS.

NEW YORK, MAY 20, 1899.

WISCONSIN CENTRAL RAILROAD COMPANY COMMON STOCK;

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Colley & Company, BANKERS.

BOSTON: 50-58 Devonshire Street.
NEW YORK: 7 Wall Street.
PROVIDENCE: 49 Westminster Street.

Zinc and Lead

Monthly Dividend Securities.

We own and recommend the following investment:

\$100,000

First Mortgage Gold Bonds netting investor 5 1/4 per cent. Circular sent on application.

BOODY, McLELLAN & CO.,

NO. 57 BROADWAY, NEW YORK.
Members New-York Stock Exchange.

Amalgamated Copper Co.

DEALT IN BY

P. J. Goodhart & Co.,

Members N. Y. Stock Exchange.

38 WALL ST., NEW YORK.

C. I. Hudson & Co.,

34 AND 36 WALL STREET.
Members N. Y. & Chicago Stock Exchanges.

TRADE IN

WISCONSIN VALLEY 4% GOLD

FIRST MORTGAGE BONDS DUE 1949.

DELIVERABLE WHEN ISSUED.

Fisk & Robinson

BANKERS

Investment Securities

GEORGE H. ROBINSON, President.
Member New York Stock Exchange.

Financial Elections.

THE ANNUAL MEETING OF THE STOCKHOLDERS OF THE PACIFIC FIRE INSURANCE COMPANY, INC., will be held at the office of the Company, No. 12 Pine Street, New York, on Wednesday, May 10th, 1899, at 10 o'clock.

Financial Meetings.

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Partnership Notices.

MR. S. F. STREET becomes a member of our firm from this date. H. T. CARRY & CO.

Excursions.

COOK'S TOURS

EUROPE

Sealed proposals, in triplicate, will be received here until 12 M. May 10, 1899, and will be opened, for the purpose of selecting a route for a tour of Europe, during the months of May, June, July, and August, 1899.

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